**BBAHR055**

**Fifth Semester Bachelor of Business Administration (HRM)**

**Examination Aug/Sep-2015**

**Cross Cultural and Global Management**

**Time:-3Hours Max. Marks: - 75**

**SECTION-A**

**Answer any five questions. (5\*5)**

1. How the unpaid sellers right of lien and stoppage in transit affected by a sub-sale or pledge by the buyer?
2. Write a short note on Accommodation.
3. What are the implied conditions in a contract of Sale?
4. Write a short note on Forged instruments.
5. Distinguish between a Bill and a Cheque.
6. “The banker is liable for wrongful dishonor of a Cheque to the drawer only and not to the payee.” Comment.
7. What is meant by ‘Negotiation’?

**SECTION-B**

**Answer any two questions. (10\*2)**

1. What is meant by ‘Presentment for Payment’? Explain the rules regarding the Presentment for Payment.
2. Distinguish between a contact of sale and an agreement.
3. How are the parties of a negotiable instrument discharged?

**SECTION-C**

**Answer any two questions. (15\*2)**

1. Is acceptance of a bill of exchange necessary? By whom and how a bill can be accepted?
2. Outline the rules regarding passing of property from the seller to the buyer.
3. Describe the Penalties laid down for any offence under the payment of Wages Act 1936.